

	Budget 2020	Budget 2021	Notes
<b>REVENUE</b>			
Levy	\$262,183.00	\$262,183.00	
Interest	\$1,200.00	\$1,001.00	
JP Revitalization Grant	\$11,000.00	\$5,000.00	Reflects departure of program from area.
Grants	\$5,500.00	\$24,300.00	Increase in employment grants applied for and positions. CSJ & Venture for Canada
Earned Revenue	\$500.00	\$4,200.00	Primarily from advertising for SPANN
Transfer from Reserves		\$30,000.00	Transfer to compensate for new programs
<b>Total Revenue</b>	<b>\$280,383.00</b>	<b>\$326,684.00</b>	
<b>EXPENSES</b>			
Wage Expense	\$125,000.00	\$134,000.00	Increase in temporary staff/ Interns
Employee Expenses & Benefits	\$8,167.00	\$13,500.00	Reflects increase in positions & health coverage X2
Meetings & AGM	\$4,350.00	\$3,200.00	More to more virtual meetings
Office Supplies	\$5,100.00	\$2,700.00	No proposed equipment purchases
Telephone/Cell/Internet	\$3,100.00	\$2,050.00	
Rent	\$11,863.00	\$12,484.00	
Insurance	\$1,200.00	\$1,200.00	
Professional Fees	\$4,000.00	\$3,500.00	
Professional Development	\$7,000.00	\$3,500.00	Less travel & accommodations
Advertising & Promotions	\$22,000.00	\$17,000.00	Positioning on more internet Ads & less physical ads
Marketing & Communications	\$20,000.00	\$20,000.00	

Website	\$4,500.00	\$3,500.00		
Flower Baskets	\$34,000.00	\$31,000.00		
Street Cleaning	\$9,000.00	\$8,000.00		
Special Events / Placemaking	\$17,600.00	\$50,050.00	An enhanced focus on physical placemaking for 2021, including murals & lighting (trees & Poles)	
Special Projects		\$20,000.00	Dedicated to SPANN newspaper – 2020 covered through Revitalization direct project funding.	
<b>Total Expenses</b>	\$280,383.00	\$326,684.00		
HR	\$136,670.00	\$148,500.00		45.50%
Operations	\$36,613.00	\$28,634.00		8.70%
Programs	\$107,100.00	\$149,550.00		45.80%

I have also attached our DRAFT Budget for 2021, Please note that at our Board of Directors' meeting on 22 September this budget was passed and then passed at our AGM on 06 October 2020. You will notice that our BIA Levy remains frozen and our revenue negatively affected by the ending of the Jasper Place Revitalization and we will be drawing from our accumulated surplus rather than increase our levy amount from our members in 2021.

Our Maximum levels remain at \$2,500.00; and our Minimum levels at a rate of \$150.00. While we had planned to increase these levels will remain the same for 2021 due to concerns with the COVID-19 pandemic.