



EXECUTIVE COMMITTEE REPORT

Fort Edmonton Management Company - Operating Loan Request

Recommendation of the Committee

1. That the terms of the loan agreement between the City of Edmonton and Fort Edmonton Management Company, for an amount not to exceed \$1.688 million, as outlined in Attachment 1 of the November 30, 2020, Citizen Services report CS00179, be approved, and that the agreement be in form and content acceptable to the City Manager.
2. That \$1.688 million be appropriated from the Financial Stabilization Reserve in the event of a default of the loan.

History

At the November 30, 2020, Executive Committee meeting, the November 30, 2020, Citizen Services report CS00179 was considered.

Attachment

November 30, 2020, Citizen Services report CS00179