

Agreement Term Sheet

Parties: The City of Edmonton (City) and EPCOR Water Services Inc.(EPCOR)

Grant Funding Summary:

- Flow through grant funding from the Provincial Government to the City of Edmonton for flood mitigation

Funding: Not to exceed \$21,604,946.12 (as amended from time to time by the Province of Alberta, in accordance with the grant funding agreement between the City of Edmonton and the Province of Alberta).

Alberta Community Resilience Program Projects:

- The creation of new two-cell dry ponds in the open space of Malcolm Tweddle and Edith Rogers schools would help mitigate flooding in adjacent areas in the community. The desired level of performance is to, in conjunction with the rest of the dry ponds projects to protect 5200 homes city wide from street flooding and sewer backups caused by 1:100 year heavy rain events.
- Projects to reduce the risk of failure and ensure increased reliability, resiliency, and sustainability of the Epcor E. L. Smith water treatment plant and the Rossdale water treatment plant from potential North Saskatchewan River floods.

Specific Terms and Conditions

- All relevant terms, including but not limited to grant obligations, reporting (both interim and detailed), administration, management and supervision of the projects, operation and maintenance of the projects, record keeping and audit requirements, insurance and indemnification requirements, and project requirements in the Alberta Community Resilience Program Provincial Grant Agreements (as amended by the Province from time to time) apply to EPCOR; and
- Agreement is conditional upon the terms of this Agreement being approved by a City Council Committee.

The Agreement shall be in a form acceptable to Legal Services, and in content acceptable to the Deputy City Manager of Financial and Corporate Services. The approval of the Agreement includes the approval of such corrective, conformance, and incidental amendments to the terms and conditions, and to the form and content, including any future amendments to reflect Grant Agreement Amendments received by the City of Edmonton from the Province of Alberta, as necessary or desirable to implement the Agreement transaction, all as may be subsequently approved by the Deputy City Manager of Financial and Corporate Services.