

Funding Changes to Postsecondary Institutions

This attachment provides a detailed history of Municipal Sustainability Initiative (MSI) Program grant payments committed and payments actually received, or anticipated to be received in 2022 and 2024.

Table 1 on the next page reflects commitments under the original 2007-2016 MSI agreement and payments received to the end of 2021. It also includes payments received under the Basic Municipal Transportation Grant from 2007 to 2021. 2022 to 2024 commitments reflect amounts in line with historical payments (based on an average of the last 10 years of payments received between 2012 and 2021). Payments for 2022 and 2024 are estimates based on the most recent 2021 provincial budget.

Table 2 on page 3 summarizes the changes to funding intended to replace MSI after 2021. Starting with annual payments based on a 10 year average of payments (City's desired funding level), to funding committed under the City Charters, Local Government Fiscal Framework (LGFF) to the most recent 2021 provincial budget.

Estimates are included to the end of 2024 to align with the forecast period of the 2021 provincial budget.

Table 1: MSI - Comparison to Commitments (\$000s)					
	Original MSI				
Year	MSI Capital (A)	BMTG (B)	Commitments C = A+B	Payments (D)	Difference Increase/ (Decrease) (D-C)
2007	43,474	89,000	132,474	132,474	-
2008	91,796	113,326	205,122	205,129	7
2009	111,174	85,544	196,718	157,406	(39,312)
2010	260,726	80,000	340,726	241,482	(99,244)
2011	260,726	102,000	362,726	266,611	(96,115)
2012	260,726	97,000	357,726	264,015	(93,711)
2013	260,726	97,840	358,566	268,270	(90,296)
2014	260,726	100,963	361,689	270,928	(90,762)
2015	260,726	105,299	366,025	282,841	(83,184)
2016	260,726	99,773	360,499	264,762	(95,738)
2017		95,144	95,144	260,006	164,862
2018		99,055	99,055	288,805	189,750
2019		101,392	101,392	127,486	26,094
2020		95,776	95,776	191,908	96,133
2021		83,729	83,729	235,053	151,323
Sub-total	2,071,526	1,445,841	3,517,367	3,457,175	(60,192)
2022 Estimate			230,000	100,000	(130,000)
2023 Estimate			230,000	100,000	(130,000)
2024 Estimate			230,000	150,000	(80,000)
Sub-total			690,000	350,000	(340,000)
Total	2,071,526	1,445,841	4,207,367	3,807,175	(400,192)

Table 2: MSI Replacement 2022-2024 - History of Changes				
(\$000's)				
	MSI Replacement (10 Yr Avg)	City Charters	LGFF	Budget 2021
2022 Estimate	230,000	212,630	183,410	100,000
2023 Estimate	230,000	216,707	183,410	100,000
2024 Estimate	230,000	224,631	188,546	150,000
Total	690,000	653,968	555,366	350,000
Annual Average	230,000	217,989	185,122	116,667

Chart 1 below displays the expected levels of funding committed under each program with actual payments.

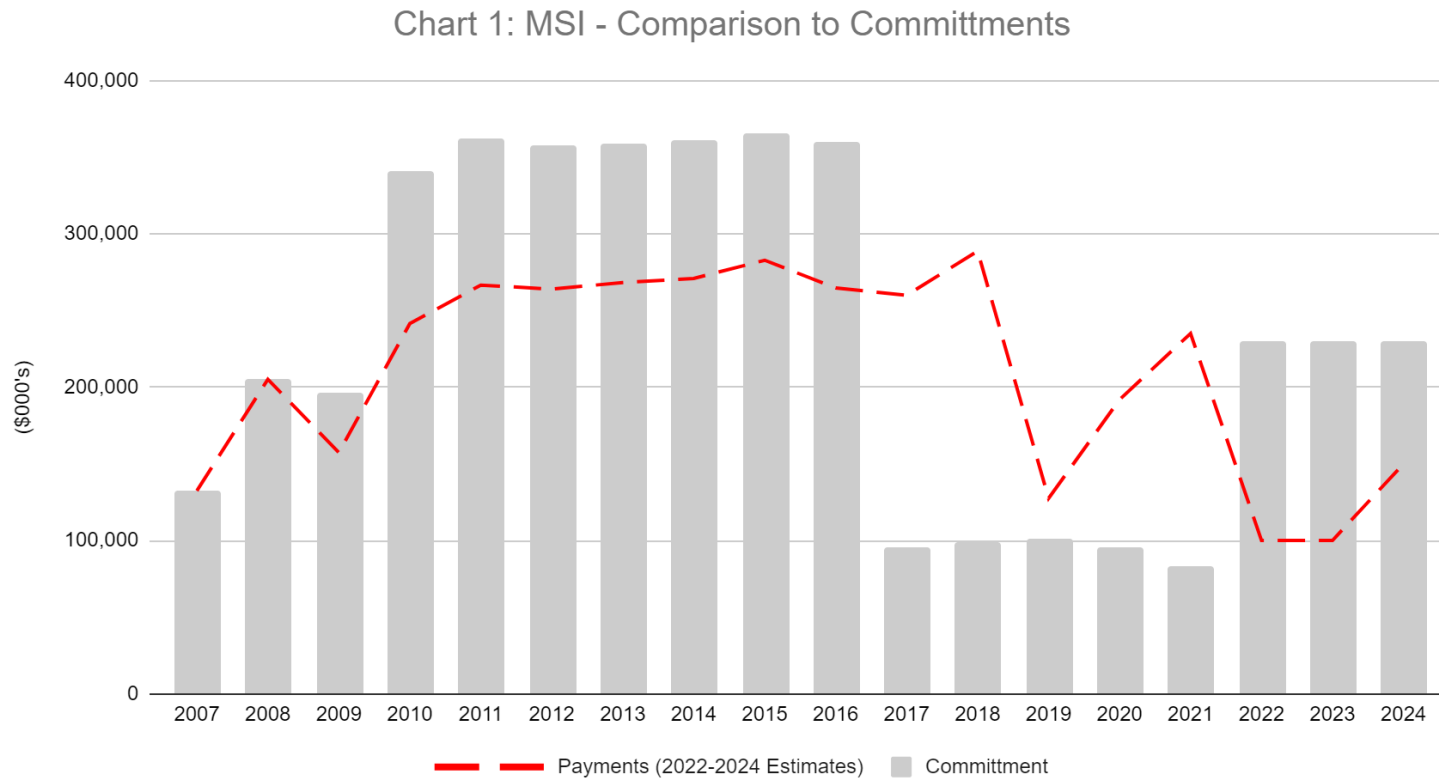


Chart 2 below displays the committed levels of funding under each program, including estimates based on the 10 year average of MSI, compared to Budget 2021.

