

CITY OF EDMONTON

BYLAW 19585

A Bylaw to amend Bylaw 19365, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Downtown District Energy Initiative

WHEREAS:

- A. The Council of the City of Edmonton on August 17, 2020 duly passed Bylaw 19365, authorizing the City of Edmonton to undertake, construct, and finance Integrated Infrastructure Services Project, Downtown District Energy Initiative (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$13,771,441.00 for a period of twenty - five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$28,229,000.00. Due to a change in the borrowing term, the period will therefore change from twenty - five (25) years to thirty (30) years. The borrowing authority will remain unchanged at \$13,771,441.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

- 1. Bylaw 19365 is amended in the preamble, Section (B), thereof by deleting the figure “\$27,900,000.00” as it appears and by substituting the figure “\$28,229,000.00”.

2. The said Bylaw is further amended in the preamble, Sections (F) and (H) and in Section (4), thereof by deleting the words “twenty - five (25) years” as it appears and by substituting the words “thirty (30) years”.

3. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

4. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2021;
READ a second time this	day of	2021;
READ a third time this	day of	2021;
SIGNED AND PASSED this	day of	2021.

THE CITY OF EDMONTON

.....
MAYOR

.....
CITY CLERK

Schedule "A"

**Integrated Infrastructure Services Project, Downtown District Energy Initiative
30 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Pay-As- You-Go	Borrowing Request	2021	2022
20-83-9001	Downtown District Energy Initiative	\$ 28,229	\$ 14,458	\$ 13,771	\$ 6,861	\$ 6,910
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