

Bylaw 19519

Residential Assessment and Supplementary Assessment Subclass Bylaw

Purpose

To establish the assessment and supplementary assessment subclasses for residential properties for 2021 and future taxation years.

Readings

Bylaw 19519 is ready for three readings.

Three readings are required by January 25, 2021, to prepare for the mail out of the property assessment notices on February 12, 2021.

A majority vote of City Council on all three readings is required for passage.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 19519 be considered for third reading.”

Position of Administration

Administration supports this Bylaw.

Report Summary

The *Municipal Government Act*, R.S.A. 2000, c. M-26 provides that Council may pass a bylaw setting assessment and supplementary assessment subclasses for residential properties.

Report

This Bylaw comes forward to City Council as approval is required to proceed with previously established City Council direction of allowing subclasses for taxation for 2021. This bylaw will also authorize the use of subclasses for future taxation years. By maintaining a tax rate differential, Council is acknowledging the unique nature of larger scale rental accommodations.

Corporate Outcomes and Performance Management

Corporate Outcome(s): The City of Edmonton has a resilient financial position			
Outcome(s)	Measure(s)	Result(s)	Target(s)
Within the legislative guidelines of the <i>Municipal Government Act</i> , Council has an established practice to divide the residential class of properties into sub-classes	Tax rate differential between residential and other residential is 15%	. 15 % (2020)	15% (2021)

Public Engagement

Public engagement was not undertaken for this report as the bylaw continues a long-standing Council decision to establish assessment subclasses for residential property

Budget/Financial Implications

Passage of this bylaw will distribute the property tax revenue required as approved through the budget process.

Attachments

1. Bylaw 19519

Others Reviewing this Report

- B. Andriachuk, City Solicitor