



EXECUTIVE COMMITTEE REPORT

Canada Infrastructure Bank's Zero Emission Bus Program - Canada Infrastructure Bank Debt Financing of Additional Electric Buses

Recommendation of the Committee

That capital profile 21-61-3621 - Electric Buses - ZEB Program, set out in Attachment 2 of the April 12, 2021, City Operations report CO00366, be approved with funding as follows:

- \$12,560,000 transferred from existing capital profile CM-66-3600 Bus Fleet & Equipment Rehabilitation and Replacement, and
- \$14,440,000 of new Tax-Supported Debt from the Canada Infrastructure Bank - Zero Emissions Buses Program.

History

At the April 12, 2021, Executive Committee meeting, the April 12, 2021, City Operations report CO00366 was considered.

Attachment

April 12, 2021, City Operations report CO00366