

Bylaw 18762

To Amend Bylaw 18589, 2019 Business Improvement Area Assessment, Supplementary Business Improvement Area Assessment, Business Improvement Area Tax, Supplementary Business Improvement Area Tax and Business Improvement Area Tax Rate Bylaw

Purpose

To amend Schedule B and Schedule C of Bylaw 18589 - 2019 Business Improvement Area Assessment, Supplementary Business Improvement Area Assessment, Business Improvement Area Tax, Supplementary Business Improvement Area Tax and Business Improvement Area Tax Rate Bylaw to reflect the correct minimum tax and tax rate for Alberta Avenue Business Improvement Area.

Readings

Bylaw 18762 is ready for three readings.

Passage of this Bylaw is required by February 5, 2019, to facilitate the mailing of the Business Improvement Area Assessment and Tax Notices on February 15, 2019, to meet the March 31, 2019, payment due date.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree "That Bylaw 18762 be considered for third reading."

Position of Administration

Administration supports this Bylaw.

Previous Council/Committee Action

At the January 22, 2019, City Council meeting, Bylaw 18589 - 2019 Business Improvement Area Assessment, Supplementary Business Improvement Area Assessment, Business Improvement Area Tax, Supplementary Business Improvement Area Tax and Business Improvement Area Tax Rate Bylaw, received three readings.

Report Summary

This amending bylaw is required to update Schedule B and Schedule C of Bylaw 18589 - 2019 Business Improvement Area Assessment, Supplementary Business

Bylaw 18762 - To Amend Bylaw 18589, 2019 Business Improvement Area Assessment, Supplementary Business Improvement Area Assessment, Business Improvement Area Tax, Supplementary Business Improvement Area Tax and Business Improvement Area Tax Rate Bylaw

Improvement Area Assessment, Business Improvement Area Tax, Supplementary Business Improvement Area Tax and Business Improvement Area Tax Rate Bylaw to properly reflect the minimum tax and tax rate for Alberta Avenue Business Improvement Area.

Report

On January 22, 2019, City Council passed Bylaw 18589 - 2019 Business Improvement Area Assessment, Supplementary Business Improvement Area Assessment, Business Improvement Area Tax, Supplementary Business Improvement Area Tax and Business Improvement Area Tax Rate Bylaw.

Subsequent to the passing of Bylaw 18589, an error was discovered in the information on Schedule B and Schedule C to the Bylaw, relating to the minimum tax and tax rate for Alberta Avenue Business Improvement Area. The minimum tax for Alberta Avenue should read \$250 instead of \$150. As a result of this correction a change in the tax rate is also required, from 1.94122% to 1.90253%.

This amending bylaw updates Schedule B and Schedule C of Bylaw 18589 to properly reflect the minimum tax and tax rate for Alberta Avenue Business Improvement Area.

Corporate Outcomes and Performance Management

Corporate Outcome(s): Edmonton has a globally competitive and entrepreneurial business climate.			
Outcome(s)	Measure(s)	Result(s)	Target(s)
The City facilitates the Business Improvement Areas' goals of creating safe, attractive and interesting commercial places.	99% of the budgeted revenues from Business Improvement Area taxes are collected by December 31.	Approved rates will achieve budgets of: Alberta Avenue - \$134,000 Beverly - \$96,000 Chinatown and Area - \$120,000 Downtown - \$1,224,586 Fort Road - \$80,000 French Quarter - \$165,000 Kingsway - \$362,877 North Edge - \$115,452 Northwest Industrial - \$212,386	2019 Business Improvement Area taxes based on total budgets of \$3,787,601 billed in Q1 2019.

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		Old Strathcona - \$550,000 Stony Plain Road - \$232,300 124 Street - \$335,000 The Crossroads - \$160,000	
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Public Engagement

No public engagement was undertaken for this bylaw. As required annually, City Council approved the Business Improvement Area budgets on December 11, 2018. Prior to this date, the Board of Directors provided their members with budget details at their annual general meetings.

Budget/Financial Implications

This Bylaw establishes the 2019 tax rates to achieve the annual Business Improvement Area budgets totalling \$3,787,601.

Legal Implications

Passage of this amending Bylaw 18762 will provide for the correct minimum and maximum tax amounts to be levied to generate sufficient revenues to fund Business Improvement Area Operating Budgets as approved by City Council.

Attachment

1. Bylaw 18762

Others Reviewing this Report

- P. Ross, Acting Deputy City Manager, Urban Form and Corporate Strategic Development