

Bylaw 19576

2021 City of Edmonton The Quarters Downtown Community Revitalization Levy Rate and Supplementary Levy Rate Bylaw

Purpose

To establish the 2021 levy rates for properties within the boundaries of The Quarters Downtown Community Revitalization Levy Area.

Readings

Bylaw 19576 is ready for three readings.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 19576 be considered for third reading.”

Three readings are required by May 3, 2021, in order to meet production deadlines and mail tax notices on May 25, 2021.

Position of Administration

Administration supports this Bylaw.

Report Summary

The attached bylaw establishes the 2021 community revitalization levy rates to be applied on all taxable incremental property assessment within the boundaries of The Quarters Downtown Community Revitalization Levy Area. This bylaw is required annually during the term of The Quarters Downtown Community Revitalization Levy Area, commencing in 2012 and extending for a period of up to 20 years (2031).

Report

At the June 20, 2011, City Council Public Hearing, Bylaw 15800 - The Quarters Downtown Community Revitalization Levy Bylaw received three readings.

On September 9, 2011, Bylaw 15800 was approved by the Lieutenant Governor in Council.

This bylaw establishes the 2021 Community Revitalization Levy Rates to be imposed on all taxable incremental assessments on properties located within the boundaries of The Quarters Downtown Community Revitalization Levy Area.

The rates for The Quarters Downtown Community Revitalization Levy are the same as the rates to be applied to taxable property as identified in Bylaw 19574, 2021 Property Tax and Supplementary Property Tax Bylaw.

Corporate Outcomes and Performance Management

Corporate Outcome(s):The City of Edmonton has a resilient financial position			
Outcome(s)	Measure(s)	Result(s)	Target(s)
The Quarter's CRL rate bylaw ensures the collection of municipal tax revenue for CRL purposes	Total 2021 amount.	This bylaw will generate \$4.3 million.	N/A
The City is successful in collecting its annual tax levy.	Percent of taxes collection by year end.	96.7% (2020)	>= 98.4%

Public Engagement

Public engagement was not undertaken for this bylaw as it is an annual bylaw. Public engagement was undertaken during the budget process. This bylaw is the result of that discussion.

Budget/Financial Implications

The passage of this bylaw is required to impose The Quarters Downtown Community Revitalization Levy for 2021.

Attachment

1. Bylaw 19576

Others Reviewing this Report

- K. Fallis-Howell, Acting City Solicitor