



Government of Canada Budget 2021 - City of Edmonton Analysis

Edmonton

*City Council
May 3, 2021*

Federal Budget Overview

- 2020-21 deficit = \$354.2 billion | 2021-22 deficit = \$154.7 billion
- Total COVID-19 Economic Response Plan - \$512.5 billion
- \$30 billion over the next five years to build a Canada-wide, community-based system of quality child care
- One-time top-up to the Canada Health Transfer for provinces / territories of \$4 billion
- **Total debt by 2026 projected to be \$1.4 trillion**



City of Edmonton: What we asked for

- Pandemic-related operating shortfall
- Ending homelessness
- Support for culture and tourism
- Support the Alberta Machine Intelligence Institute
- Support the U of A request for \$20 M for the Li Ka Shing Virology Institute
- Investing in a green recovery



Highlights for City Budget

Municipal
Operating Shortfall



Affordable Housing



Gas Tax Fund



Permanent Transit
Funding



Still Exploring

- Student Placement Funding
- Social Procurement and Trade Barriers
- National Trade Corridors
- Nature Smart Climate Solutions
- Natural Infrastructure Strategies



Other Areas of Consideration

Community and Social Support



Climate Change



Economic Development



COVID-Specific Spending



Community & Social Support



Overdose and Safe Supply Crisis



Mental Health support, including Suicide Prevention



Community Safety / Anti-Racism



Reconciliation and Indigenous Relations



Gender Equity, GBA+



Accessibility



Poverty Reduction



Child Care / Early Learning

Climate Change

 Zero Emission Incentive Funds

 Climate Resilience Planning

 Energy Transition

 Green Infrastructure

Economic Development



Tourism, Sports and Cultural Support



Artificial Intelligence Innovation



Bio-Manufacturing



Support for Workers



New Prairie and BC Regional Development Agency



Post-secondary Support



Non-Profit Sector Modernization and Capacity-building

Spending for COVID-19 Pandemic



\$3 billion to improve long-term care facilities;



\$2.2 billion on biomedical and life sciences research sector



\$424 million for border reopening



\$100 million for mental health for those disproportionately impacted



\$41.3 million for Statistics Canada data collection



Enhancements to the Canada Small Businesses Financing Program



QUESTIONS?