



Urban Form and Corporate  
Strategic Development  
**Edmonton Economic Recovery  
Grant Phase 2**

Edmonton

UFCSD00243  
Executive Committee

April 26, 2021

# Edmonton Economic Recovery Program Recap

**Total Budget: \$5.29 Million**

## **Phase 1 - Support the most immediate needs of businesses**

- Budget - \$3.21 MM
- City Stream - \$1,000 Microgrants
- Business Association Stream - Up to \$75,000 grants for business associations
- Business Improvement Area Support - \$930,000 to support BIA Businesses

## **Phase 2 - Support the long term resiliency of the local economy**

- Budget: \$2.08MM

# Edmonton's Economic Recovery Grant

Phase 1 - City Stream

<b>Businesses supported</b>	1,089 local businesses
<b>Monetary support provided</b>	\$1,117,000
<b>Remaining Phase 1 Budget</b>	\$473,000 or funding for 473 more businesses

Top 5 uses



PPE



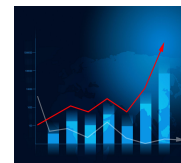
Marketing



Websites



Equipment



E-commerce

# Edmonton's Economic Recovery Grant

## Phase 1 - Business Association Stream

<b>Monetary support provided</b>	\$483,941
<b>Value of projects awaiting signed agreements</b>	\$212,137
<b>Organizations supported</b>	Nine, with five awaiting agreements
<b>Businesses supported</b>	1,800

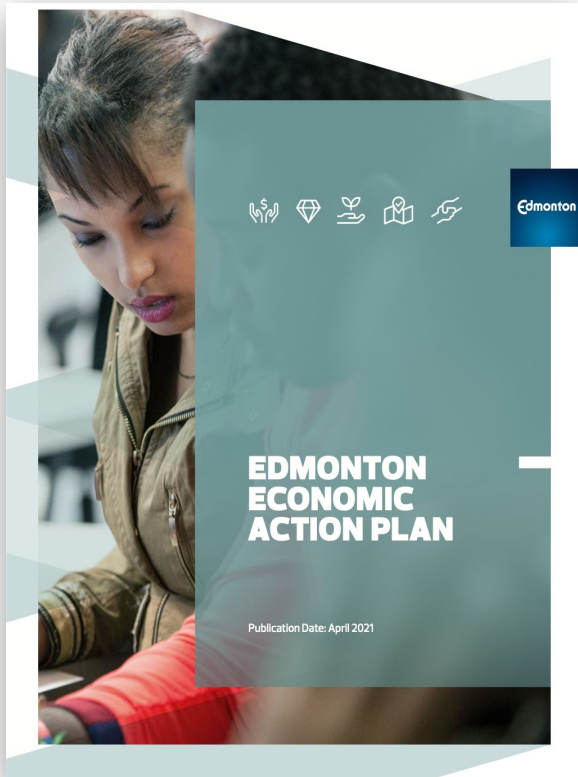


OLIVER EXCHANGE



Edmonton

## Phase 2 - Economic Action Plan Grant



**Budget = \$2.08M**

Long-term resiliency & economic diversification, equity

Support the **implementation** of the Economic Action Plan.

Incentivizes private sector & business association investment & leadership.

**\$25,000** matching reimbursement grant.

Recipients from Phase 1 may be eligible for Phase 2

# Edmonton Economic Recovery Program Phase 2 Outcomes



## Job Creation

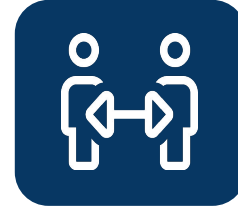
### Examples

- Hiring experienced workers or new grads
- Supporting employment in growing sectors



## Business Resiliency

- Equipment purchases
- Additions to fleet
- Made-in Edmonton Tech
- Investment attraction



## Equitable Support

- Support entrepreneurs from marginalized communities
- Creation of child care spaces

## Next Steps

Council approval of Policy Update

City Manager approves grant procedures

Anticipated Launch - June, 2021

Communications Plan to increase awareness

Questions?