



EXECUTIVE COMMITTEE REPORT

Enterprise Land Development Program Update

Recommendation of the Committee

1. That Administration, following the completion of any currently underway plan amendments, prepare the City-owned greenfield residential/mixed-use land holdings in Aster, Schonsee and Goodridge Corners neighbourhoods for sale, as is, with target public offering timelines of:
 - a. Q2 2021 for Aster;
 - b. Q4 2021 for Schonsee; and
 - c. Q1 2022 for Goodridge Corners.
2. That the proceeds of sale be directed to Land Enterprise Retained Earnings.

History

- At the April 26, 2021, Executive Committee meeting, the April 26, 2021, Financial and Corporate Services report CR_8197 was considered.
- The Committee heard from V. Bhullar; H. Sekhon, Builder Group; M. Kohl, Urban Development Institute - Edmonton Region; A. Usenik, Real Estate Appraising and Consulting; M. Samji, Infill Development in Edmonton Association; and S. Brar, Vita Homes.

Attachment

April 26, 2021, Financial and Corporate Services report CR_8197