

# Bylaw 19574

## 2021 Property Tax and Supplementary Property Tax Bylaw

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### Purpose

To establish the 2021 property tax rates to raise revenue for the payment of budgeted municipal expenditures and the provincial education tax requisition.

### Readings

Bylaw 19574 is ready for three readings.

A majority vote of City Council on all three readings is required for passage.

In addition to setting the rates for municipal purposes, this bylaw also establishes the rates for provincial education taxes. If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 19574 be considered for third reading.”

Three readings are required by May 3, 2021, in order to meet production deadlines and mail tax notices on May 25, 2021.

### Position of Administration

Administration supports this Bylaw.

### Report Summary

The attached bylaw, required annually by the *Municipal Government Act*, establishes the municipal tax rates for the 2021 property and supplementary property tax levies, payment-in-lieu levies, and the provincial education tax requisition.

### Report

Bylaw 19574 sets the property rates for each of the assessment classes and sub-classes necessary to generate the municipal property tax levy approved in the City’s 2021 budget, including real growth, and the provincial education tax.

Pursuant to the 2021 Residential Assessment Supplementary Assessment Sub-Class Bylaw 19519, the residential assessment class has been divided into two sub-classes for municipal tax purposes: residential and other residential.

**Corporate Outcomes and Performance Management**

| <b>Corporate Outcome(s): The City of Edmonton has a resilient financial position</b>           |  |  |  |
|--|--|--|--|
| <b>Outcome(s)</b>  | <b>Measure(s)</b>                                | <b>Result(s)</b>   | <b>Target(s)</b>   |
| The City's tax rate bylaw ensures the collection of both municipal and education tax revenues. | Total budgeted amount matches revenue generated. | This bylaw will generate \$1.7B in municipal revenue (plus taxes on annexed properties) including revenue attributable to real growth, as well as \$496M in provincial education taxes, including the requisition allowance. | The budgeted municipal tax requirement is \$1.7B (plus taxes on annexed properties.)<br><br>The education tax requirement is \$496M including the requisition allowance. |
| The City is successful in collecting its annual tax levy.                                      | Percent of taxes collected by year end.          | 2020 - 96.7%   | >=98.4%  |

**Public Engagement**

Public engagement was not undertaken for this bylaw as it is an annual bylaw. Public engagement was undertaken during the budget process. This bylaw is the consequence of that discussion.

**Budget/Financial Implications**

The passage of this bylaw will allow the City to levy the 2021 municipal property tax and property tax payments-in-lieu totaling \$1.7 billion, including revenue attributable to real property growth prior to a reduction of \$13 million for the payments in lieu of taxes that will not be paid by the Province.

**Attachments**

1. Bylaw 19574
2. Impacts of 2021 Municipal Tax Rates

**Others Reviewing this Report**

- K. Fallis-Howell, Acting City Solicitor