

**Impacts of 2021 Municipal Tax Rates**

**Overall Tax and Payment in Lieu Revenue**

Residential	56.8%
Non-Residential	43.2%

**Municipal Tax and Payment in Lieu Revenue**

Residential	53.8%
Non-Residential	46.2%

**Average Market Value Change (by Assessment Group)**

Residential	(2.3%)
Other Residential	(6.7%)
Combined Res/OR	(2.7%)
Non-Residential	(8.0%)

**Summary of Growth by Class (current growth / last year's assessment)**

Residential	1.8%
Other Residential	3.6%
Non-Residential	0.6%

**Residential Property Class (Three or Less Dwelling Units)**

**Total Tax Change for Residential Property**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$389,252	0.0093257	\$3,630		
2021	\$380,500	0.0095892	\$3,649	\$19	0.5%

**Municipal Tax Change for Residential Property**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$389,252	0.0068168	\$2,653		
2021	\$380,500	0.0070109	\$2,668	\$15	0.5%

**Provincial Education Tax Change for Residential Property**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$389,252	0.0025089	\$977		
2021	\$380,500	0.0025783	\$981	\$4	0.5%

**Walk-Up Rental Apartment Suite****Total Tax Change for Typical Walk-Up Apartment Suite per \$100,000 Assessment**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$107,139	0.0103482	\$1,109		
2021	\$100,000	0.0106408	\$1,064	(\$45)	(4.0%)

**Municipal Tax Change for Typical Walk-Up Apartment Suite per \$100,000 Assessment**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$107,139	0.0078393	\$840		
2021	\$100,000	0.0080625	\$806	(\$34)	(4.0%)

**Provincial Education Tax Change for Typical Walk-Up Apartment Suite per \$100,000 Assessment**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$107,139	0.0025089	\$269		
2021	\$100,000	0.0025783	\$258	(\$11)	(4.1%)

**Non-Residential Property****Total Tax Change per \$100,000 Assessment**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$108,693	0.0222174	\$2,415		
2021	\$100,000	0.0241488	\$2,415	\$0	0.0%

**Municipal Tax Change per \$100,000 Assessment**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$108,693	0.0185037	\$2,011		
2021	\$100,000	0.0199792	\$1,998	(\$13)	(0.7%)

**Provincial Education Tax Change per \$100,000 Assessment**

Year	Assessment	Tax Rate	Tax Levy	Difference	%Change
2020	\$108,693	0.0037137	\$404		
2021	\$100,000	0.0041696	\$417	\$13	3.3%

Figures shown above are rounded for illustrative purposes.