

Bylaw 19577

2021 City of Edmonton Capital City Downtown Community Revitalization Levy Rate and Supplementary Levy Rate Bylaw

Purpose

To establish the 2021 levy rates for properties within the boundaries of the Capital City Downtown Community Revitalization Levy Area

Readings

Bylaw 19577 is ready for three readings.

If Council wishes to give three readings during a single meeting, then prior to moving third reading, Council must unanimously agree “That Bylaw 19577 be considered for third reading.”

Three readings are required by May 3, 2021, in order to meet production deadlines and mail tax notices on May 25, 2021.

Position of Administration

Administration supports this Bylaw.

Report Summary

The attached bylaw establishes the 2021 community revitalization levy rates to be applied on all taxable incremental property assessments within the boundaries of the Capital City Downtown Community Revitalization Levy Area. This bylaw is required annually during the term of the Capital City Downtown Community Revitalization Levy Area, commencing in 2015 and extending for a period of up to 20 years (2034).

Report

At the September 16/17, 2013, City Council Public Hearing, Bylaw 16521 - City of Edmonton Capital City Downtown Community Revitalization Levy Bylaw received three readings.

On April 16, 2014, Bylaw 16521 was approved by the Lieutenant Governor in Council.

This bylaw establishes the 2021 Community Revitalization Levy Rates to be imposed on all taxable incremental assessments on properties located within the boundaries of the Capital City Downtown Community Revitalization Levy Area.

The rates for the Capital City Downtown Community Revitalization Levy are the same as the rates to be applied to taxable property as identified in Bylaw 19574, the 2021 Property Tax and Supplementary Property Tax Bylaw.

Corporate Outcomes and Performance Management

| Corporate Outcome(s): The City of Edmonton has a resilient financial position | | | |
|---|---|---|------------------|
| Outcome(s) | Measure(s) | Result(s) | Target(s) |
| The Downtown CRL rate bylaw ensures the collection of municipal and education revenue for CRL Purposes. | Total 2021 amount. | This bylaw will generate \$37.8 million (prior to reduction for tax agreement). | N/A |
| The City is successful in collecting its annual tax levy. | Percent of taxes collected by year end. | 96.7% (2020) | >= 98.4% |

Public Engagement

Public engagement was not undertaken for this bylaw as it is an annual bylaw.

Budget/Financial Implications

The passage of this bylaw is required to impose the Capital City Downtown Community Revitalization Levy for 2021. This reflects revenue prior to adjustment for the Arena tax agreement in place.

Attachment

1. Bylaw 19577

Others Reviewing this Report

- K. Fallis-Howell, Acting City Solicitor