

Why the policy is being amended

- Council motion directed an update on the use of City land assets to advance our affordable housing goals
- Policy C437 The Lease or Sale of City-Owned Land For Social Housing Development (1987) was identified by the City Auditor in 2018 as outdated and inconsistent with the City's current practice and objectives





How the proposed policy works

- Providing land is one of the key ways municipalities can enable affordable and supportive housing development over the short and long term.
- The City is proposing a consistent, transparent and efficient policy and procedure to seek approval to sell or lease City-owned land to non-profit housing providers for less than market value





How the procedure will work

- Administration will annually review surplus City land holdings and identify any sites suitable for residential development
- Administration will seek Executive Committee approval to sell or lease the sites for less than market value
- The sites will be publicly listed for sale or lease, open to bids from non-profit housing providers
- Administration will evaluate purchase/lease offers through a competitive process that considers:
 - the City's affordable housing investment priorities
 - the applicants' organizational and financial capacity to complete and operate the proposed development
- Legal agreements related to the sale/lease will support long-term affordable housing



Public Engagement

- Engagement with non-market housing providers informed the policy and procedure
- Sites identified for potential affordable housing development will be listed on the City's Real Estate website
- Members of the public may register to speak at Executive Committee meetings
- The City will collaborate with non-profits for engagement on a Good Neighbour Plan



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Thank you. Questions?

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