

## **CITY OF EDMONTON**

### **BYLAW 19731**

A Bylaw to amend Bylaw 18213, to authorize the City of Edmonton to construct, finance and assess Water and Storm Sewer Local Improvements on 8310 and 8311 at 93 Avenue NW

#### **WHEREAS:**

- A. The Council of the City of Edmonton on December 5, 2017 duly passed Bylaw 18213, authorizing the City of Edmonton to construct, finance and assess Water and Storm Sewer Local Improvements on 8310 and 8311 at 93 Avenue NW (the "Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$1,645,500.00, to be paid by a local improvement assessment in the amount per annum for twenty-five (25) years;
- B. It has now been determined that the cost of the said Project has decreased from \$1,645,500.00 to \$999,944.33. It has also now been determined that the cash cost for the local improvement assessment should be \$96,732.61 per hectare each for Water Sewer and Storm Sewer, that the unit rate should be \$5,425.36 per hectare for Water Sewer and Storm Sewer, that the interest rate of the said Project authorized by Bylaw 18213 should be 2.789%, and that the hectare per assessable parcel of land should be 5.1686 per assessable parcel of land for twenty-five (25) years. As a result of the listed changes, it has

also now been determined that within the said bylaw the original Schedule “A” and Schedule “B” be replaced with a revised Schedule “A” and Schedule “B”;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:

1. Bylaw 18213 is amended in the preamble, paragraph four, and in Sections (4) and (5), thereof by deleting the figure “\$1,645,500.00” as it appears and by substituting the figure “\$999,944.33”.
2. The said Bylaw is further amended in the preamble, paragraph six, thereof by deleting the date “December 31, 2016” and the amount of “\$3,338,949,882.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.
3. The said Bylaw is further amended in the preamble, paragraph eight, thereof by deleting the figure “4.9595” as it appears and by substituting the figure “5.1686”.
4. The said Bylaw is further amended in Section (1), thereof by deleting the figure “\$11,325.84” as it appears and by substituting the figure “\$5,425.36”.
5. The said Bylaw is further amended in Section (2), thereof by deleting the figure “\$9,912.53” as it appears and by substituting the figure “\$5,425.36”.

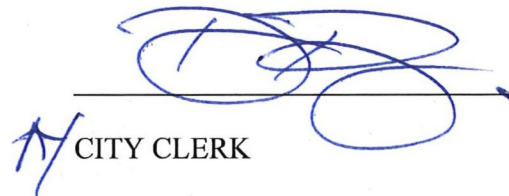
6. The said Bylaw is further amended in Section (3), thereof by deleting the word “four thousandths per cent” as it appears and by replacing with “two and seven hundred-eighty-nine thousandths per cent” and by deleting the figure “4.000%” as it appears and by substituting the figure “2.789%”.
7. The said Bylaw is further amended by replacing Schedule "A" through Schedule “B” with Schedule "A" through Schedule “B” as attached.
8. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	17th	day of	May,	A.D. 2021;
READ a second time this	17th	day of	May,	A.D. 2021;
READ a third time this	17th	day of	May,	A.D. 2021;
SIGNED AND PASSED this	17th	day of	May,	A.D. 2021.

THE CITY OF EDMONTON



MAYOR

  
CITY CLERK

Schedule "A"

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## Schedule of Proposed Water, Hydrants and Related Construction

\$96,732.61 Cash Rate per hectare

Unit Rate of \$5,425.36 per hectare per annum for 25 years

Easements located on S310 and S311 at 93 Avenue NW

S5 Street NW, between 90 Avenue NW and 95 Avenue NW

93 Avenue NW, across S5 Street NW

Parcel Description		Parcel Area (Hectares)	Interest Rate	Estimated Annual Payment	Estimated Property Share
Located S5 Street NW, between 90 Avenue NW and 95 Avenue NW and 93 Avenue NW, across S5 Street NW					
Proposed Lots	Block				
PROPOSED LOT 22	26	2.0766	2.789%	\$ 11,266.30	\$ 200,874.93
PROPOSED LOT 31	15	3.0920	2.789%	16,775.21	299,097.23
		<u>5.1686</u>		<u>\$ 28,041.52</u>	<u>\$ 499,972.16</u>

Schedule "B"

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**Schedule of Proposed Storm Sewer and Related Construction Including Service Connections**  
**\$96,732.61 Cash Rate per hectare**  
**Unit Rate of \$5,425.36 per hectare per annum for 25 years**

Easements located on S310 and S311 at 93 Avenue NW

S5 Street NW, between 90 Avenue NW and 95 Avenue NW

93 Avenue NW, across S5 Street NW

Parcel Description		Parcel Area (Hectares)	Interest Rate	Estimated Annual Payment	Estimated Property Share
Located S5 Street NW, between 90 Avenue NW and 95 Avenue NW and 93 Avenue NW, across S5 Street NW					
<b>Proposed Lots</b>	<b>Block</b>				
PROPOSED LOT 22	26	2.0766	2.789%	\$ 11,266.30	\$ 200,874.94
PROPOSED LOT 31	15	3.0920	2.789%	\$ 16,775.21	299,097.23
		<u>5.1686</u>		<u>\$ 28,041.52</u>	<u>\$ 499,972.17</u>