Council Policy City Land Assets for Non-Profit Affordable Housing



Program Impacted	Social Support Edmontonians have what they need to succeed.
Number	C437A
Date of Approval	TBD
Approval History	August 1987
Next Scheduled Review	May 10, 2024

Statement

The purpose of this policy is to establish a clear and transparent process to utilize the City's land assets as a key tool to facilitate the provision of long-term affordable housing in Edmonton.

Guiding Principles

- 1. **City of Edmonton land assets are a resource for enabling affordable housing development:** the City will annually identify suitable City land assets for proposed sale or lease at less than market value to non-profit organizations for the purpose of affordable housing development.
- 2. **Affordable housing is accessible:** the City will promote the development of affordable housing in neighbourhoods throughout the City by contributing land assets.
- 3. **The City of Edmonton promotes long-term affordable housing:** the City will promote the long-term development and availability of affordable housing by ensuring that affordable housing development is supported by an appropriate sale agreement, lease agreement, and/or affordable housing agreement, including the registration of caveats or other instruments on title.