

CITY OF EDMONTON

BYLAW 19584

A Bylaw to amend Bylaw 18151, as amended by Bylaw 19239, to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown and The Quarters Community Revitalization Levy Area Projects

WHEREAS:

- A. The Council of the City of Edmonton on November 14, 2017 duly passed Bylaw 18151, as amended by Bylaw 19239 duly passed on May 11, 2020, authorizing the City of Edmonton to undertake, construct, and finance The City of Edmonton Capital City Downtown and The Quarters Community Revitalization Levy Area Projects ("Projects"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$31,124,922.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that within the said Bylaw, the original Schedule "A" be replaced with a revised Schedule "A". The borrowing authority will therefore be unchanged at \$31,124,922.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 18151 is amended in the preamble, paragraph seven, thereof by deleting the date "December 31, 2018" and the amount of "\$3,046,193,851.11" for the existing debt of the City of

Edmonton as it appears and substituting the date "December 31, 2019" and the figure "\$3,202,765,050.11".

2. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

3. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	8th	day of	February	A.D. 2021;
READ a second time this	8th	day of	February	A.D. 2021;
READ a third time this	8th	day of	February	A.D. 2021;
SIGNED AND PASSED this	8th	day of	February	A.D. 2021.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

Schedule "A"

The City of Edmonton Capital City Downtown
and The Quarters Community Revitalization Levy Area Projects
20 Years
(in thousands of dollars)

Project Number	Project Name	Total Cost	Borrowing		2021	2022	2023	2024
			Request	Prior				
17-74-4103	Jasper Avenue New Vision Phase 2:							
	Debt CRL Downtown	\$ 30,117	\$ 30,117	\$ 14,616	\$ 12,223	\$ 3,013	\$ 265	\$ -
	Debt CRL Quarters	1,008	1,008	1,008	-	-	-	-
		<u>\$ 31,125</u>	<u>\$ 31,125</u>	<u>\$ 15,624</u>	<u>\$ 12,223</u>	<u>\$ 3,013</u>	<u>\$ 265</u>	<u>\$ -</u>