

Potential Funding Sources for Hangar 11

A preliminary scan of the other orders of government identified the following potential funding sources. It should be noted that a review of each would need to be completed with the relevant agency to determine if the costs related to the rehabilitation of Hangar 11 would be fully eligible.

- Canadian Cultural Spaces Fund (Government of Canada, Department of Canadian Heritage): could fund 50% of eligible costs, up to a maximum of \$15,000,000.
- Legacy Fund - Building Communities Through Arts and Heritage (Government of Canada, Department of Canadian Heritage): provides funding for community-initiated capital projects, intended for community use. Recipients may receive up to 50% of eligible project expenses up to a maximum of \$500,000. Requires an active partnership with at least one community-based group.
- Federation of Canadian Municipalities: potential funding available through the Brownfields program (Feasibility Study - 50% of eligible costs to a maximum of \$175,000; Capital Project - low-interest loan up to \$10 million and grant up to 15% of loan amount to a maximum of 80% of project costs). Potential funding also available through the Planning program (Capital Project - low-interest loan up to \$10 million and grant up to 15% of loan amount to a maximum of 80% of project costs).
- Alberta Heritage Preservation Partnership Program (Government of Alberta, Ministry of Culture, Multiculturalism and Status of Women): provides matching grants of up to \$50,000 per year for buildings designated at the municipal level, or \$100,000 per year at the Provincial level. Also provides up to \$25,000 for studies, reports, plans and professional services for architects, engineers and other professional consultants associated with the conservation of a historic place.

Additional funding opportunities may be available through the Alberta Museums Association, Archives Society of Alberta, Historical Society of Alberta, Alberta Genealogical Society and the Archaeological Society of Alberta. Depending on the operating model, it is expected that potential tenants, operators or developers would also contribute their own capital and/or operating funding to any identified rehabilitation work.

It is also possible that a charitable foundation entity (e.g., a “Friends of Hangar 11” foundation) could be established to act as a philanthropic funding source to assist the City in offsetting the costs of the rehabilitation of the building.