

Avana Rentals Alberta Inc. was recently incorporated in Alberta, Administration would also obtain a guarantee agreement from a third-party corporate entity that satisfies the City's program and due diligence requirements, with recourse in the event of default by Avana Rentals Alberta Inc.

Right at Home Housing Society - Beacon Heights

The proposed Beacon Heights development is targeted toward large families, particularly newcomers, and will feature 21 units including three accessible units.

All units will be offered at 80 percent or less of average market rents. The estimated budget for the entire development is approximately \$7.5 million. Right at Home Housing Society has applied for \$1,948,750 from the City to offset capital costs. The request represents 25 percent of the total capital costs for the 21 affordable units. The term of the grant funding affordable housing agreement will be 40 years.

Right at Home Housing Society - Saint Paul Legacy Project

The proposed Saint Paul Legacy Project will reuse the existing St. Paul's Lutheran Church in King Edward Park. The project will include two accessible units in the church building and an addition to the building will add nine new housing units. Right at Home will collaborate with Lehr-House who will manage the animation and programming of the converted church building. Tenant supports and services will be provided by Multicultural Health Brokers and Islamic Family and Social Services Association, Youth Empowerment and Support Society, and Alberta Health Services and Spinal Cord Injury Alberta.

All 11 affordable units will be provided at 80 percent or less of average market rents. The estimated budget for the development is approximately \$3.3 million. Right at Home Housing Society has applied for \$689,821 from the City to offset capital costs. The term of the grant funding affordable housing agreement will be 40 years.

Treaty 8 First Nations of Alberta Holdings Ltd.

Treaty 8 First Nations of Alberta Holdings Ltd. is proposing the development of a 30-unit family reunification centre and a 32-unit First Nations lodge in Belvedere. This project is unique because of the rarity of family-oriented supportive housing for Indigenous families. The centre will help mitigate the growth in the number of Indigenous children in care by providing support services in a highly structured, secured learning and social environment that reunites parents and children.

Each suite will be provided at approximately 49 percent of average market rents. The estimated budget for the entire development is approximately \$31.7 million. Treaty 8 First Nations of Alberta Holdings Ltd. has applied for \$6,000,000 from the City to offset capital costs. The term of the grant funding affordable housing agreement will be for the maximum length of 40 years; however, the development is anticipated to remain