



City Council Report

Proposed 2019-2022 Operating Budget

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Motion on the Floor

Moved M. Walters - S. McKeen (Made at the November 6/7, 2018, City Council meeting):

That the 2019 Operating Budget be approved as follows:

1. Total tax-supported operations with revenues of \$2,980,534,000 and expenditures of \$2,980,534,000. Tax-supported operations revenue of \$2,980,534,000 includes:
 - a) Revenue based on a total property and payment-in-lieu tax levy estimated to be \$1,660,047,000 (0.7% general tax increase, 0.6% for Valley Line LRT, 0.3% for Alley Renewal, and 1.7% for Edmonton Police Service.)
 - b) Estimated non-tax revenue of \$1,320,487,000.
2. The Municipal Enterprises operating budget includes:
 - a) Land Enterprise with revenues of \$41,428,000 and expenditures of \$27,160,000.
 - b) Blatchford Redevelopment Project with revenues of \$8,627,000 and expenditures of \$12,629,000.
3. The Community Revitalization Levies operating budget includes:
 - a) Belvedere Community Revitalization Levy with revenues of \$6,283,000 and expenditures of \$6,283,000.
 - b) Capital City Downtown Community Revitalization Levy with revenues of \$22,353,000 and expenditures of \$22,353,000.
4. Non-cash 2019 budget adjustments for amortization of \$536,612,000 and contributed assets of \$128,975,000.

That the 2020 Operating Budget be approved as follows:

5. Total tax-supported operations with revenues of \$3,074,225,000 and expenditures of \$3,074,225,000. Tax-supported operations revenue of \$3,074,225,000 includes:



a) Revenue based on a total property and payment-in-lieu tax levy estimated to be \$1,735,048,000 (0.6% general tax increase, 0.6% for Valley Line LRT, 0.4% for Alley Renewal, and 1.1% for Edmonton Police Service.)

b) Estimated non-tax revenue of \$1,339,177,000.

6. The Municipal Enterprises operating budget includes:

a) Land Enterprise with revenues of \$36,165,000 and expenditures of \$28,989,000.

b) Blatchford Redevelopment Project with revenues of \$16,525,000 and expenditures of \$18,392,000.

7. The Community Revitalization Levies operating budget includes:

a) Belvedere Community Revitalization Levy with revenues of \$5,080,000 and expenditures of \$5,080,000.

b) Capital City Downtown Community Revitalization Levy with revenues of \$28,814,000 and expenditures of \$28,814,000.

8. Non-cash 2020 budget adjustments for amortization of \$592,199,000 and contributed assets of \$128,975,000.

That the 2021 Operating Budget be approved as follows:

9. Total tax-supported operations with revenues of \$3,178,138,000 and expenditures of \$3,178,138,000. Tax-supported operations revenue of \$3,178,138,000 includes:

a) Revenue based on a total property and payment-in-lieu tax levy estimated to be \$1,804,876,000 (0.1% general tax increase, 0.3% for Valley Line LRT, 0.3% for Alley Renewal, and 1.3% for Edmonton Police Service.)

b) Estimated non-tax revenue of \$1,373,262,000.

10. The Municipal Enterprises operating budget includes:

a) Land Enterprise with revenues of \$23,150,000 and expenditures of \$21,149,000.

b) Blatchford Redevelopment Project with revenues of \$22,304,000 and expenditures of \$15,884,000.

11. The Community Revitalization Levies operating budget includes:



a) Belvedere Community Revitalization Levy with revenues of \$2,405,000 and expenditures of \$2,405,000.

b) Capital City Downtown Community Revitalization Levy with revenues of \$31,979,000 and expenditures of \$31,979,000.

12. Non-cash 2021 budget adjustments for amortization of \$630,823,000 and contributed assets of \$128,975,000.

That the 2022 Operating Budget be approved as follows:

13. Total tax-supported operations with revenues of \$3,269,600,000 and expenditures of \$3,269,600,000. Tax -supported operations revenue of \$3,269,600,000 includes:

a) Revenue based on a total property and payment-in-lieu tax levy estimated to be \$1,877,773,000 (0.4% general tax increase, 0.3% for Valley Line LRT, 0.3% for Alley Renewal, and 1.0% for Edmonton Police Service.

b) Estimated non-tax revenue of \$1,391,827,000.

14. The Municipal Enterprises operating budget includes:

a) Land Enterprise with revenues of \$39,910,000 and expenditures of \$36,270,000.

b) Blatchford Redevelopment Project with revenues of \$28,785,000 and expenditures of \$30,787,000.

15. The Community Revitalization Levies operating budget includes:

a) Belvedere Community Revitalization Levy with revenues of \$1,934,000 and expenditures of \$1,934,000.

b) Capital City Downtown Community Revitalization Levy with revenues of \$35,272,000 and expenditures of \$35,272,000.

16. Non-cash 2022 budget adjustments for amortization of \$643,571,000 and contributed assets of \$128,975,000.

History

At the November 6/7, 2018, City Council meeting, the above-noted Motion on the Floor was postponed to the November 28, 2018, City Council Budget meeting.

Attachment

November 6, 2018, Financial and Corporate Services report CR_6346