



Proposed 2019-2022 Operating Budget

Edmonton

THE CITY OF EDMONTON
December 11, 2018
City Council



Tax Increases - December 11

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Proposed - November 7	3.3%	2.7%	2.0%	2.0%
Amendments - December 5	(1.3%)	(0.3%)	(0.6%)	(0.7%)
Debt Servicing - December 7	0.0%	0.1%	0.3%	0.4%
Tax Increase - December 11	2.0%	2.5%	1.7%	1.7%
Amendments Outstanding	1.8%	0.1%	0.2%	0.1%

Debt Update

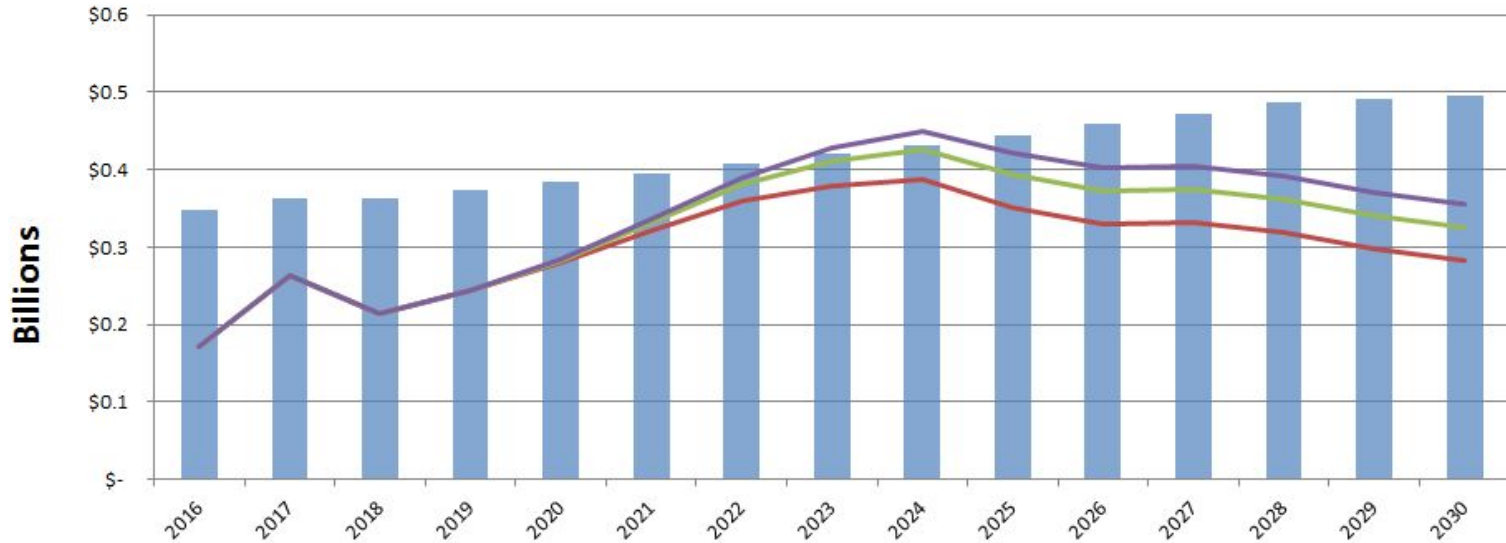


Tax-Supported Debt Approved by Council in Motions Passed to Date*	\$627.6M
Tax-Supported Debt in Motions Deferred Back to Administration	\$53.2M

* Includes motions indicating debt to be held in abeyance and Downtown CRL Debt in Recommended Capital Budget

Impact to City Debt Servicing Limits - DMFP

City Debt Service Limits (DMFP) - Tax Supported (15%)



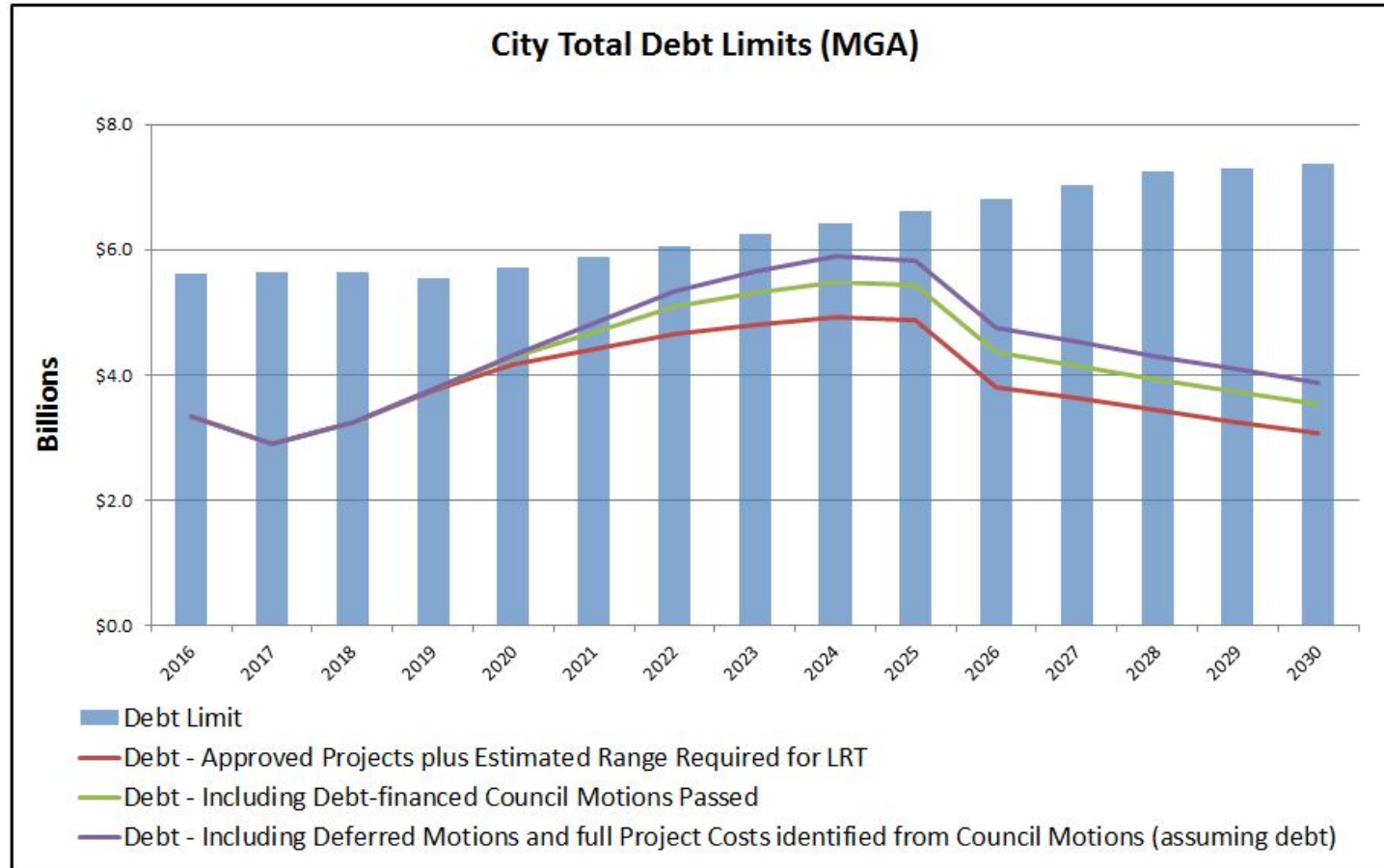
■ Tax-Supported Debt Servicing Limit

— Debt Servicing - Approved Projects plus Estimated Range Required for LRT

— Debt Servicing - Including Debt-financed Council Motions Passed

— Debt Servicing - Including Deferred Motions and full Project Costs identified from Council Motions (assuming debt)

Impact to City Debt Limits - MGA



Debt Servicing Operating Budget Impact



	2019	2020	2021	2022	2023 and Beyond	Total
Operating Budget Impact of Tax-Supported Debt Approved by Council in Motions Passed to Date (\$000's)	283	2,982	7,280	10,492	21,891	42,928
<i>Tax Levy Increase (%)</i>	0.0%	0.1%	0.3%	0.4%	0.9%	1.7%
Operating Budget Impact of Motions Deferred to 2019 and Additional Full Project Costs Identified from Council Motions (\$000's)	164	1,054	2,765	6,231	19,459	29,673
<i>Tax Levy Increase (%)</i>	0.0%	0.0%	0.2%	0.3%	1.0%	1.5%

One Time Available Funding

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
Approved Capital - Shared Use Path	\$270	\$-	\$-	\$-	\$270
Operating - Amendments Outstanding	2,798	505	941	256	4,500
Total	\$3,068	\$505	\$941	\$256	\$4,770
Amount Remaining					\$230



QUESTIONS

Edmonton